

APR SUPPLY CO.

CREDIT APPLICATION

749 Guilford Street – Lebanon, PA 17046 PHONE: 717-274-5999 FAX: 717-273-2749

To APR Supply Co.: For the purpose of procuring and establishing credit, from time to time with APR Supply Co., the under-signed Applicant furnishes the following information including the attached Financial Statement. Applicant represents and warrants said information is true and correct and a true and complete statement of its financial condition.

COMPANY INFORMATION

APPLICANT (LEGAL NAME OF BUSINESS OR CORPORATE NAME)				FEDERAL ID NUMBER		APPLICATION DATE	
BUSINESS ADDRESS				BILLING ADDRESS (Street or P.O. Box)			
CITY		STATE	ZIP	CITY		STATE	ZIP
BUSINESS PHONE		BUSINESS FAX		BILLING PHONE		BILLING FAX	
BUSINESS CONTACT NAME				BILLING CONTACT NAME			
BUSINESS CONTACT EMAIL ADDRESS				BILLING CONTACT EMAIL ADDRESS			
<input type="checkbox"/> Sole Proprietor <input type="checkbox"/> LLC <input type="checkbox"/> Partnership <input type="checkbox"/> Corporation		YEARS IN BUSINESS	# of EMPLOYEES	WE ARE ENGAGED IN THE BUSINESS OF...		<input type="checkbox"/> OWNED <input type="checkbox"/> LEASED/RENTED	
ESTIMATE OF MONTHLY PURCHASES		CONTRACTOR'S LICENSE #		STATE TAX EXEMPTION # (Attach Certificate if Applicable)			

PRINCIPAL OWNER INFORMATION [Owner(s) if Sole Proprietor/Partnership – Officer(s) if Corporation]

PRINCIPAL #1: NAME		TITLE	SOCIAL SECURITY #
PRINCIPAL #1: HOME ADDRESS			HOME PHONE NUMBER
PRINCIPAL #2: NAME		TITLE	SOCIAL SECURITY #
PRINCIPAL #2: HOME ADDRESS			HOME PHONE NUMBER

ATTACH ADDITIONAL SHEETS IF MORE NAMES ARE NEEDED

BANK OR FINANCIAL INSTITUTION

BANK #1: NAME	BRANCH ADDRESS	ACCOUNT #	TYPE OF ACCOUNT
BANK #2: NAME	BRANCH ADDRESS	ACCOUNT #	TYPE OF ACCOUNT

APPLICANT'S PRINCIPAL SUPPLIERS – List at least three (3)

#	SUPPLIER NAME	FULL ADDRESS	PHONE/FAX NUMBER	AMOUNT OWING
1				\$
2				\$
3				\$
4				\$

MISCELLANEOUS

Has Applicant or any of its Owners, Principals, Partners, or Directors ever filed a voluntary petition in bankruptcy, been adjudged bankrupt, or made an assignment for the benefit of creditors?	<input type="checkbox"/> YES <input type="checkbox"/> NO	Are there any past due taxes owned by Applicant to any taxing authority?	<input type="checkbox"/> YES <input type="checkbox"/> NO
Has a tax lien or civil suit been filed against Applicant or any of its Owners, Principals, Partners, or Directors within the past six (6) years?	<input type="checkbox"/> YES <input type="checkbox"/> NO	Is Applicant or any of its Owners, Principals, Partners, or Directors a guarantor or endorser of debts or notes owed by others?	<input type="checkbox"/> YES <input type="checkbox"/> NO
Is a written Purchase Order required for the release of merchandise?	<input type="checkbox"/> YES <input type="checkbox"/> NO	Does Applicant now have a merchandise order pending with APR Supply?	<input type="checkbox"/> YES <input type="checkbox"/> NO
If YES, what is the approximate amount of the order?			\$

APPLICANT: PLEASE COMPLETE AND SIGN THE REVERSE SIDE OF THIS FORM

FOR APR SUPPLY CO INTERNAL USE ONLY

LIMIT	TERMS	SALESMAN	PRICE CLASS	CREDIT APPROVAL	CREDIT APPROVAL DATE
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APR SUPPLY CO.

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CREDIT AGREEMENT

In consideration of APR Supply Co. (referred to herein as “APR”) extending credit to Applicant, Applicant agrees to pay for all items delivered to or at the request of Applicant by APR within thirty (30) days from the date of APR’s invoice for said items. All accounts are due and payable at the remittance address shown on the APR invoice. Applicant agrees that each of the terms and conditions of sale stated on the APR invoices shall be a term of the contract of each sale from APR to Applicant. Applicant acknowledges that a monthly service charge of the highest amount legally allowed in this State shall be made on all sums due to APR which have not been paid according to regular credit terms and Applicant agrees to promptly pay said service charge. The service charge will be due and payable 30 days after it is assessed, and an additional service charge computed on the same basis will be due and payable each month thereafter. Waiver of any one or more service charges shall not be deemed to be a waiver of future service charges. Applicant further agrees that with regard to such service charges Applicant and APR are parties to a written contract. If APR commences litigation or employs attorneys in order to secure payment of any sums due to it from Applicant the Applicant agrees to pay a reasonable attorney’s fee in addition to all other sums due. The undersigned warrants that the above agreement has been carefully read and that Applicant understands the same.

Applicant authorizes APR to obtain credit and financial information concerning the Applicant at any time and from any source.

Executed at _____, on this _____ day of _____, 20_____

PRINT NAME OF APPLICANT #1	TITLE	PRINT NAME OF APPLICANT #2	TITLE
AUTHORIZED SIGNATURE #1	DATE	AUTHORIZED SIGNATURE #2	DATE

PERSONAL GUARANTY

(Personal guarantees are generally required by officers of corporations without credit history and by spouse(s) of owner(s) of unincorporated businesses.)

For value received and to induce APR Supply Co. (“APR”) to extend credit to the Customer(s) shown on the reverse side hereof, the Guarantor (even if more than one) hereby warrants and unconditionally guarantees to APR the full and prompt payment when due (including any accelerated or extended maturity) of all indebtedness, obligations and liabilities of Customer to APR, including finance charges applicable hereto, now existing or hereafter created or arising, even if such indebtedness is in excess of the applied for, or established credit line. Guarantor further agrees to pay all expenses, including expense of court costs and attorney’s fees paid or incurred by APR in endeavoring to collect such indebtedness or any part thereof or in enforcing this Guaranty.

Guarantor waives all notices and demands of any kind, and hereby consents to any agreement or arrangement whatever, with Customer, including without limitation agreements and arrangements for payment, extension, subordination, composition, arrangement, discharge or release of the whole or any part of the indebtedness, and the same shall in no way impair Guarantor’s liability hereunder, APR may release or relinquish any security now or hereafter held for any indebtedness hereby guaranteed or any guarantors or sureties, without the same discharging, releasing, or in any manner affecting the liability of Guarantor hereunder.

This Guaranty shall be enforceable before or after proceeding against Customer, or simultaneously therewith, and without resort to any security. The incorporation, merger, reorganization or sale of the Customer’s business shall not operate as a termination of this Guaranty, and the guaranty shall continue as to credit extended such other entity.

This Guaranty shall continue in force until notice in writing of termination sent by registered or certified mail, return receipt requested, is received by APR, Attention: Credit Manager. This notice is to specify the date on which the Guaranty is to be terminated, said date not to be less than seven(7) days after the described notice is received and shall not affect transactions with Customer entered into prior to the termination date.

This Guaranty is enforceable against the undersigned Guarantors whether or not the signatures are witnessed.

#	GUARANTOR'S NAME	GUARANTOR'S SIGNATURE	RELATIONSHIP TO APPLICANT	WITNESS	DATE
1					
2					
3					
4					